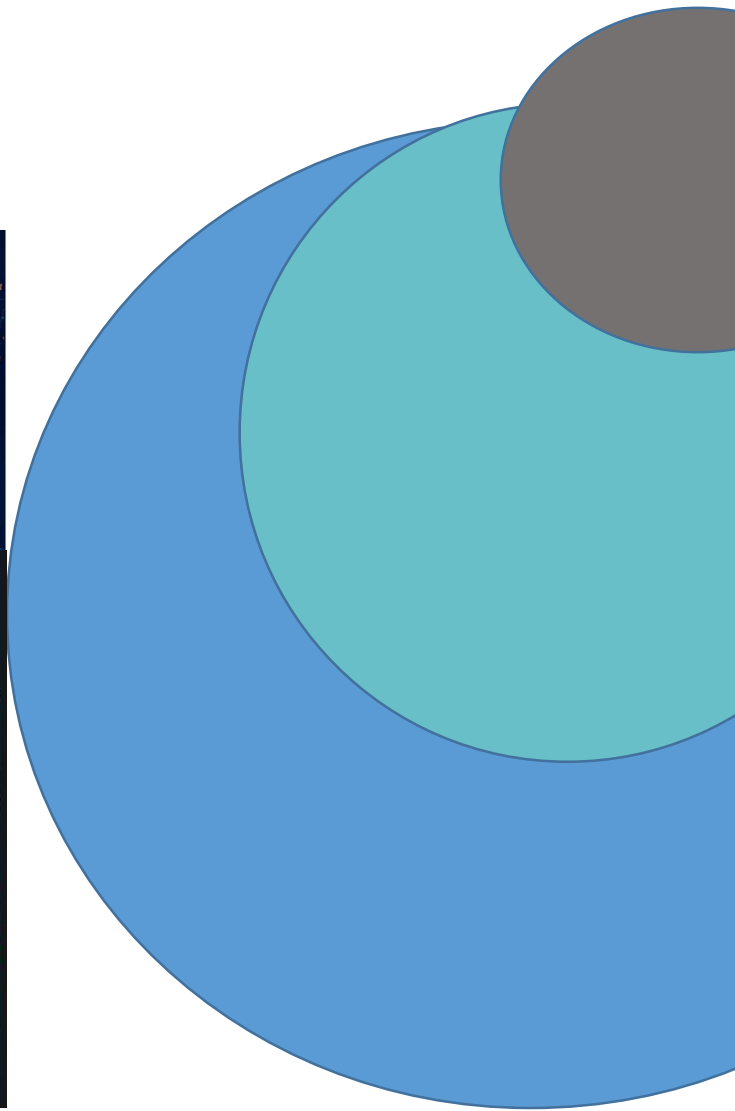


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,468.47	(1.5)	(6.5)	20.6	21.1	3.3	3.1	1.95%
MSCI Emerging Markets Index	1,059.10	(1.0)	(1.5)	14.6	15.2	1.8	1.7	2.90%
MSCI FM FRONTIER MARKETS	558.07	(0.5)	4.8	-	11.8	0.9	1.6	4.59%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	569.32	(0.3)	(0.0)	10.6	13.9	1.6	1.7	4.78%
Muscat Stock Exchange MSX 30 Index	4,304.44	0.6	(5.9)		12.5	0.8	0.8	6.41%
Tadawul All Share Index	11,634.42	0.2	(3.3)	18.1	22.2	2.2	2.4	3.93%
Dubai Financial Market General Index	5,053.41	(0.5)	(2.0)	9.1	11.3	1.4	1.1	5.71%
FTSE ADX GENERAL INDEX	9,260.51	(0.3)	(1.7)	20.3	21.8	2.4	2.4	2.37%
Qatar Exchange Index	10,198.39	(0.1)	(3.5)	11.2	14.1	1.2	1.5	4.92%
Bahrain Bourse All Share Index	1,910.33	0.4	(3.8)	14.2	11.2	1.3	0.9	9.68%
Boursa Kuwait All Share Price Return Index	7,813.34	0.1	6.1	17.5	21.0	1.8	1.6	3.03%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	551.63	(1.0)	(3.1)	15.4	17.1	1.8	1.7	2.85%
Nikkei 225	34,237.78	0.9	(14.2)	16.8	25.5	1.8	1.9	2.08%
S&P/ASX 200	7,801.50	0.5	(4.4)	19.4	19.4	2.2	2.2	3.78%
Hang Seng Index	21,370.30	1.5	6.5	10.6	11.0	1.2	1.1	4.07%
NSE Nifty 50 Index	23,437.20	0.5	(0.9)	21.8	24.0	3.4	3.3	1.32%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	169.66	(0.2)	(0.1)	14.2	16.3	2.0	2.0	3.38%
MSCI Emerging Markets Europe Index	138.11	0.1	16.7	10.2	7.3	1.3	1.0	3.54%
FTSE 100 Index	8,275.60	0.3	1.3	12.2	14.1	1.9	1.7	3.81%
Deutsche Boerse AG German Stock Index DAX	21,311.02	0.3	7.0	17.1	15.5	1.8	1.7	2.63%
CAC 40	7,329.97	(0.1)	(0.7)	14.7	16.2	1.8	1.8	3.33%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,240.53	(2.1)	(10.0)	23.2	24.0	4.4	4.2	1.49%
S&P 500 INDEX	5,275.70	(2.2)	(10.3)	22.6	23.5	4.5	4.4	1.45%
Dow Jones Industrial Average	39,669.39	(1.7)	(6.8)	20.9	21.4	5.1	4.8	1.80%
NASDAQ Composite Index	16,307.16	(3.1)	(15.6)	30.6	37.6	5.9	6.0	0.81%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	531.0	1.3	-3.4	-35%		133%	
Gold Spot \$/Oz	3,340.8	-0.1	27.3	0%		218%	
BRENT CRUDE FUTR Jun25	66.4	0.8	-9.8	-21%		43%	
Generic 1st'OQA' Future	67.5	1.9	-11.3	-46%		265%	
LME COPPER 3MO (\$)	9,203.5	0.4	5.0	-15%		113%	
SILVER SPOT \$/OZ	32.6	-0.6	12.7	-7%		172%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.5	0.14	-8.26	-13%		12%	
Euro Spot	1.1366	-0.29	9.77	-9%		18%	
British Pound Spot	1.3218	-0.20	5.61	-17%		24%	
Swiss Franc Spot	0.8167	-0.42	11.11	-21%		0%	
China Renminbi Spot	7.3081	-0.11	-0.12	-1%		18%	
Japanese Yen Spot	142.6	-0.50	10.25	-12%		43%	
Australian Dollar Spot	0.6356	-0.24	2.71	-22%		11%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	51.0972	-0.20	-0.50	13141%		574%	
USD-TRY X-RATE	38.1547	-0.04	-7.34	0%		1382%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.47
Abu Dhabi	16/04/2030	4.30
Qatar	16/04/2030	4.36
Saudi Arabia	22/10/2030	4.86
Kuwait	20/03/2027	4.61
Bahrain	14/05/2030	6.57

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	145.87	0.0%	2.0%
S&P MENA Bond TR Index	141.57	0.3%	1.6%
S&P MENA Bond & Sukuk TR Index	142.38	0.2%	1.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.28	0.09
UK	-	-
EURO	2.26	(0.57)
GCC		
Oman	4.68	2.13
Saudi Arabia	5.32	0.91
Kuwait	4.00	1.50
UAE	4.25	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

Source: FSC

Oman Economic and Corporate News

OQ accelerates Oman–Netherlands collaboration to catalyse global energy transformation

OQ, a global investment energy group, joined His Majesty Sultan Haitham bin Tarik on His state visit to the Netherlands, celebrating 400 years of maritime relations between the two countries, at the invitation of King Willem-Alexander. During this historic visit, OQ joined ten major industry players to advance bilateral cooperation in energy, technology, and sustainable industrial growth. As Oman and the Netherlands deepen their partnership at a pivotal moment for the global energy transition, OQ steps forward as a powerful enabler, building strategic alliances that turn shared ambition into tangible action. From green hydrogen to next-generation industrial infrastructure, OQ is reinforcing its role as a bridge between regions, a magnet for investment, and a catalyst for a cleaner, more connected future. “At OQ, we believe progress is powered by partnerships,” said Ashraf Hamed Al Mamari, Group CEO of OQ.

[Source: Times of Oman](#)

Oman Data Park: Powering the Sultanate’s Digital Transformation

As Oman accelerates its digital transformation journey under Vision 2040, Oman Data Park – the sultanate’s premier managed services provider – has emerged as a key enabler of this shift towards digitalisation. In this exclusive interview, Khalid al Abri, General Manager – Finance and Corporate Services at Oman Data Park, discusses how the company is enabling this transformation through its robust data centre infrastructure, cloud services, and cybersecurity solutions. He sheds light on Oman Data Park’s client base, strategic priorities, and the growing demand for AI-driven infrastructure, while outlining the company’s future expansion plans. Can you provide a brief overview of Oman Data Park and the services it offers? Oman Data Park began its journey in July 2012 when its founding shareholders decided to establish the company. From the outset, Oman Data Park positioned itself as the sultanate’s premier IT managed services provider.

[Source: Muscat Daily](#)

OCCI hosts workshop on US tariffs, impact on Omani exports

Oman Chamber of Commerce and Industry (OCCI) on Wednesday organised a virtual workshop titled "US Tariffs and their Impact on Omani Exports." The workshop studied the potential impacts of the US tariffs on Omani exporting companies and the national economy at large. The workshop focused on proposed mechanisms for dealing with the US decision on tariffs and the measures that Omani establishments and companies can take to mitigate any related negative impacts. It also considered strategies for maintaining the competitiveness of Omani products in US and global markets. HH Sayyid Dr. Adham Turki Al Said, Chairman of OCCI Economic Committee, said that imposing a global customs tariff of a certain percentage on goods exported to the United States poses a new challenge to the Omani economy, notably with regard to commercial exchange. For his part, Saud Ahmed Al Nahari, member of the Board of Directors of the OCCI, said, “The workshop is part of the Chamber's efforts to keep pace with developments in global trade policies.

[Source: Times of Oman](#)

Majlis A’Shura to host Housing Minister Shu’aïli on April 21

H E Dr Khalfan bin Saeed al Shu’aïli, Minister of Housing and Urban Planning, will address Majlis A’Shura on April 21 to review his ministry’s performance and outline future strategies related to housing and urban development in the country . The session, the council’s ninth regular sitting, will focus on five main areas of discussion, according to Ahmed Mohamed Nasser al Nadabi, Secretary General of Majlis A’Shura. H E Shu’aïli will begin by presenting an overview of the National Urban Development Strategy and the ministry’s initiatives under the 10th Five-Year Plan (2021–2025). This section will cover performance indicators for strategic programmes, housing and urban planning policies, and planning tools intended to promote sustainable development across governorates. It will also address the ministry’s contribution to employment generation and projected outcomes of the National Social Housing Plan.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

GCC banks face limited direct tariff impacts; lower oil prices seen as main risk

GCC banks face limited direct impacts from tariffs. However, they may experience indirect impacts, such as deteriorating credit conditions, if some corporates see weaker profitability following US government trade tariffs. Lower oil prices and weaker global demand are the primary risks for GCC bank operating environments. Oil prices plummeted to below \$60 per barrel after the announcement of wide-ranging tariffs, partially recovering when a 90-day pause was announced for most tariffs, with the exception of China. Credit conditions for GCC banks could deteriorate if corporates in affected sectors experience weaker profitability and cash flow due to higher operating costs and inflation resulting from the tariffs. According to Redmond Ramsdale, Fitch Ratings head of Middle East Bank Ratings and Islamic Banking, the region is more sheltered from the current volatility than many others, with solid operating environments and growth to continue in the GCC despite the tariffs.

[Source: Zawya](#)

Kuwait commences merger of state oil firms KNPC and KIPIC, Kuna reports

Kuwait has begun taking executive steps to merge two of its state-owned oil firms, news agency Kuna reported on Tuesday, as the OPEC producer seeks to restructure its energy industry. Kuwait National Petroleum Company (KNPC) plans to acquire Kuwait Integrated Petroleum Industries Company (KIPIC), Kuna reported citing KNPC Chief Executive Wadha Al-Khateeb. KNPC is in charge of Kuwait's refining industry while KIPIC is responsible for facilities at the Al Zour refinery. The rapidly evolving global oil and gas industries place a great responsibility on the country's energy sector to adapt to the changing dynamics, Kuna cited Al-Khateeb as saying. Concern about the impact of U.S. trade tariffs have created uncertainty for global oil markets, pushing Brent crude prices down by more than 20% within a week to a four-year low. Prices have since recovered some ground to about \$66 a barrel from below \$60.

[Source: Zawya](#)

International Economic and Corporate News

Iraq to build energy services city

Iraq is planning to build its first city to be specialised in energy services and a US company is already preparing a list of investment opportunities in the facility, the official Arabic language daily AlSabah said on Tuesday. The project is based in the Southeastern Maysan Governorate and has been approved by Iraq's National Investment Commission (NIC), the paper said. It quoted NIC spokesperson Hanan Jassim as saying NIC has signed a contract with a US company to prepare a list of projects to be offered to investors in the city. "The city will be specialised in providing services related to electricity, oil, gas, communications and other energy fields," Jassim said without providing further details.

[Source: Zawya](#)

Trump says US taking in 'record numbers' from tariffs, touts lower inflation

U.S. President Donald Trump claimed on Tuesday that the country was raking in a large amount of revenue from his trade tariffs, and that inflation- particularly in prices of essentials- was down. "The United States is taking in RECORD NUMBERS in Tariffs, with the cost of almost all products going down, including gasoline, groceries... Likewise, INFLATION is down," Trump said in a social media post. It was not immediately clear whether Trump was referring to federal revenues from his tariffs, which are expected to be borne by U.S. importers, or a different metric. Trump kickstarted a bitter trade war with China earlier this month, raising tariffs against the country to a cumulative 145%. China retaliated with a 125% duty on U.S. goods. But Trump did soften some of his Chinese tariffs, especially those on electronics, due to the perceived economic impact of a 145% duty on all Chinese imports.

[Source: Investing](#)

Oil and Metal News

Gold prices hit record high near \$3,300/oz on trade jitters, Nvidia warning

Gold prices hit a record high in Asian trade on Wednesday, benefiting from sustained safe haven demand as markets fretted over U.S.-China trade tensions and an impairment warning from Nvidia. The yellow metal was also aided by weakness in the dollar, as investors dumped U.S. Treasuries amid heightened uncertainty over the U.S. economy under President Donald Trump. Spot gold jumped 1.7% to a record high of \$3,283.63 an ounce, while gold futures expiring in June hit a peak of \$3,299.52/oz. Gold upbeat as US trade jitters persist Gold benefited from sustained safe haven demand as investors remained on edge over Trump's plans to impose even more trade tariffs. Trump earlier this week said he was considering separate tariffs on electronics imports, and will also announce tariffs on pharmaceuticals soon.

[Source: Investing](#)

Oil dips as markets assess trade war effects

Oil prices edged lower on Wednesday, as shifting U.S. tariff policies fuelled uncertainty, prompting traders to weigh the potential impact of the U.S.-China trade war on economic growth and energy demand. Brent crude futures eased 18 cents, or 0.3%, to \$64.49 per barrel by 0315 GMT, while U.S. West Texas Intermediate crude fell 16 cents, or 0.3%, to \$61.17. Both benchmarks fell 0.3% on Tuesday. Global oil demand is expected to grow at its slowest rate for five years in 2025 and U.S. production rises will also taper off, due to U.S. President Donald Trump's tariffs on trading partners and their retaliatory moves, the International Energy Agency said on Tuesday. "Investors continue to struggle in finding a catalyst to drive a more meaningful rebound, as global growth is widely expected to slow ahead with U.S. tariffs, which puts oil demand in jeopardy," said Yeap Jun Rong, market strategist at IG.

[Source: Zawya](#)

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